



## **Powerex To Offer Multi-Year Summer Supply Commencing Summer 2025**

Powerex is pleased to announce that it intends to offer up to a total of 1,000MW of firm summer supply commencing Summer 2025. A variety of firm energy products will be offered, with all supply delivered from the BC Hydro system to specific locations throughout the West using firm transmission service. Powerex will offer these products through two separate processes.

First, Powerex is engaging bilaterally with interested counterparties in the Northwest and Southwest on a new 3-year, 7x16 summer firm energy product (2025-2027) that also includes a 5-year extension option (2028-2032) for those counterparties pursuing participation in Markets+. Additional 5-year extension terms will also be available by mutual agreement. The 5-year extension option is designed to transition the product to, and leverage the benefits of, the Markets+ framework (once Markets+ is launched and both Powerex and the purchaser are Markets+ participants). More specifically, the purchaser will be permitted to shape its summer energy deliveries through Markets+ into the delivery hours that best complement the purchaser's evolving resource mix and peak demand, while continuing to receive the full capacity benefits of the product towards meeting its resource adequacy obligations. All transmission service used for these deliveries will also be made available to Markets+ in the non-delivery hours to enhance Markets+ connectivity for all Markets+ participants.

Second, Powerex will soon issue an RFP for its remaining firm summer supply for 1, 2 or 3-year terms at locations throughout the Northwest and at the California border. A variety of products will be offered in the RFP to enable purchasers to meet their applicable resource adequacy requirements and/or environmental programs:

### **Northwest Summer Sales and Deliveries**

- Delivered to locations in the Northwest on the BPA Network, including Mid-C
- 1, 2 or 3 year term, commencing 2025
- June through September
- 7 days per week
- Delivery Hours: HE 7 through HE 22
- Unspecified energy

### **California Summer Sales and Deliveries**

- Delivered to the California Oregon Border (COB) or the Nevada Oregon Border (NOB)
- 1, 2 or 3 year term, commencing 2025
- May through October
- 7 days per week
- Delivery Hours: Availability Assessment Hours (AAH) hours (per CPUC RA requirements)  
May: HE 18 – HE 22; June to October: HE 17 – HE 21
- Unspecified energy or specified-source carbon-free energy

Powerex's current priority is to pursue the above offerings, but Powerex will also consider inquiries for non-conforming arrangements.

Please contact [powerex.Origination@powerex.com](mailto:powerex.Origination@powerex.com) if you are interested in participating in the RFP or in the bilateral product offerings described above.



Disclaimer

*Powerex reserves and retains the sole and discretionary right (without notice) to not proceed with any or both processes described herein or to change the available quantity or other parameters.*

*Notwithstanding the reference herein to “offer” or “offering(s)” or “offered”, this notice is for information and discussion purposes only and does not constitute an offer open for acceptance or a binding offer to enter into or perform any agreement or transaction. No binding contract or agreement will arise, by estoppel or otherwise, unless and until Powerex and its counterparty have negotiated and signed a definitive written agreement and Powerex has received any required approvals.*